

FUTUROS DEL MAIZ

5,000 bu - Chicago Board of Trade - 1/4Ctvs / bu = \$12.50

OPTIONS & FUTURES S.A. DE C.V.

Reporte Técnico 15-Nov-02

TEL: (525) 211-56-37 / 55-29

FAX: (525) 211-56-38



C (0.000)	May-03	Mar-03	Jul-03	Sep-03	Dic-02	La Tendencia con mayor probabilidad Sugerida en el Reporte Quincenal del 09-Jul-01
CIERRE	264.00	260.75	264.25	251.50	254.50	lateral-baja
ALTO	265.00	262.00	265.50	253.75	255.50	
BAJO	262.25	259.00	263.25	251.50	252.25	

PUT	Quintal	CIERRE	VALOR USD	CALL	Quintal	CIERRE	VALOR USD
270	\$ 1,051	20.500	\$ 1,025	250	\$ 973	24.000	\$ 1,200
260	\$ 1,012	13.500	\$ 675	260	\$ 1,012	19.000	\$ 950
250	\$ 973	7.875	\$ 394	270	\$ 1,051	15.000	\$ 750
240	\$ 934	3.750	\$ 188	280	\$ 1,090	11.750	\$ 588
230	\$ 895	1.625	\$ 81	290	\$ 1,129	9.000	\$ 450
220	\$ 856	0.500	\$ 25	300	\$ 1,168	7.000	\$ 350
DIC	Cubre vs una Baja en el Precio			DIC	Cubre vs una Alza en el Precio		

III. SOPORTE, RESISTENCIA Y PUNTO DE CAMBIO DE TENDENCIA PARA LA SESION DI 15-Nov-02

TENDENCIA	BAJA	BAJA	BAJA	BAJA
	Mar-02	Jul-02	Sep-02	Dic-02
R2	208.42	222.33	228.08	236.08
R1	206.83	220.42	226.42	234.67
Pto Inflexión	205.92	219.33	225.58	233.83
S1	204.33	217.42	223.92	232.42
S2	203.42	216.33	223.08	231.58
Puntos a Inflexió	-0.67	-0.83	-0.83	-0.58

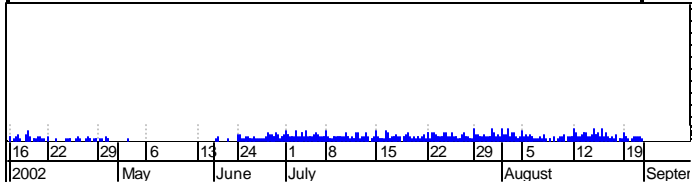
IV. INDICADORES

FUTURO MAS CERCANO

Close	0.66
MACD	0.00
Stochast	77.29
CCI	90.12%
OBV	60115.00
RSI	61.98

P-CD

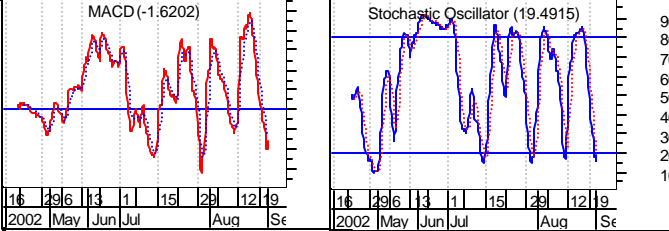
V. GRAFICA DEL MAIZ 30 MINUTOS



VI. Nota del Día MAIZ

Los Expertos Opinan : (Fuente : Hightower)

the market is seeing confidence from the fact that record crop production forecasts haven't wrecked prices further. We would maintain that the combination of the first hot spell of the summer (the first 90 degree day in Chicago) and the fact that the market was already factoring excessively lofty yields in mid July are responsible for the consolidation not the presence of a true fundamental low. Maybe the eventual fundamental low won't be significantly below current levels but we would prefer to wait until after the Soybean weather window passes (and the potential for a small spec washout in soybeans) in two weeks to begin expecting a bottom in corn. There is certainly enough traders expecting future crop reports to raise the crop to prematurely get in hurry to buy without direct cause. The trade even went as far as to suggest that recent crop tours predictably skewed their views so as not to apply additional pressure to prices or to raise the ire of farmers. We think the recent crop tours are helpful in that they say the crop isn't perfect which is what the trade was making out the first time that December tracked down to \$1.90 in mid July. An extension of prior tours suggested that Indiana conditions started out good but dry weather might Pto Inflexión (*) : Si durante la sesión d 15-Nov-02 el precio rompe este punto en contra, la tendencia cambia



VII. INDICADORES DEL MAIZ PERIODOS DE 30 MINUTOS

FUTUROS DEL PESO MEXICANO

I. 500 000 Pesos -Chicago Mercantile Exchange - .0025 Ctvs/Mp = \$12.5

ME (0.000000)	CASH	Mar-03	Jun-03	Sep-02	Dic-02	La Tendencia con mayor probabilidad Sugerida en el Reporte Quincenal del 10-Dic-00	
CIERRE	9.76	10.26	10.45	9.89	10.07	lateral-débil	
ALTO	9.80	10.31	10.45	9.95	10.11		
BAJO	9.76	10.29	10.45	9.88	10.06		
Tasa Implícita Anual		16.39%	12.53%	-6.33%	55.81%		
SEPT	Cubre vs una Baja en el Precio			Cubre vs una Alza en el Precio			
PUT	Inverso	CIERRE	VALOR USD	CALL	Inverso	CIERRE	VALOR USD
0.105000	9.52	#####	# VALOR!	0.095000	10.53	# VALOR!	# VALOR!
0.102500	9.76	#####	# VALOR!	0.097500	10.26	# VALOR!	# VALOR!
0.100000	10.00	#####	# VALOR!	0.100000	10.00	# VALOR!	# VALOR!
0.097500	10.26	0.022750	11375.00	0.102500	9.76	# VALOR!	# VALOR!
0.095000	10.53	0.010750	5375.00	0.105000	9.52	0.007000	\$ 3,500
0.092500	10.81	0.010500	5250.00	0.107500	9.30	0.002000	\$ 1,000

III. SOPORTE, RESISTENCIA Y PUNTO DE CAMBIO DE TENDENCIA PARA LA SESION DEL 16-Nov-02

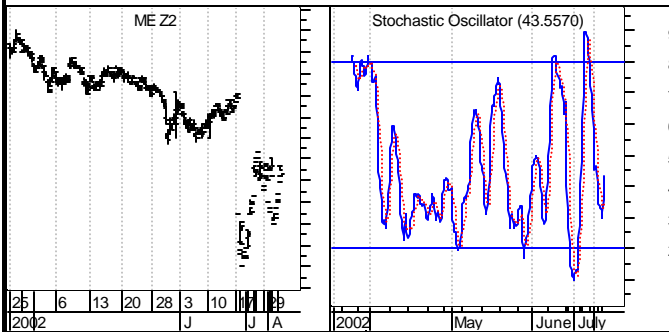
TENDENCIA	BAJA	BAJA	BAJA	BAJA	BAJA
	Mar-02	Jun-02	Sep-02	Dic-02	
R2	9.07	9.18	9.32	9.46	9.62
R1	9.08	9.16	9.30	9.46	9.62
Pto Inflexión	9.10	9.14	9.29	9.46	9.62
S1	9.11	9.11	9.28	9.46	9.62
S2	9.12	9.10	9.27	9.46	9.62
Puntos a Inflexión	-0.002	-0.006	-0.009	0.000	0.000

IV. INDICADORES

FUTURO MAS CERCANO

Close	0.000336
Inverso	2,976.19
MACD	0.005
Stochast	0.00
CCI	-36.646
OBV	0.00
RSI	48.07

P-RU



V. GRAFICA DEL PESO MEX DE 30 MINUTOS

Gráfica en Dólares/Peso : 10.57 equivale a 0.105725 Dls/Peso = 9.46 Pesos/dlls.